MAY 1 5 1998 3	Express Mail No.: TB 686 625 654 US U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office of Original documents or copy thereof.
Name of conveying party(ies): Transamerica Business Credit Corporation	2. Name and address of receiving party(ies): Name: Amcan Specialty Steels, Inc. Internal Address:
□ Individual(s) □ Association □ General Partnership □ Corporation-State of Delaware □ Other □ Additional name(s) of conveying party(ies) attached? □ Yes □ No	Street Address: South Carolina Highway City Hartsville State SC ZIP 29500 Individual(s) citizenship Association
3. Nature of conveyance: □Assignr: □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	☐ General Partnership ☐ Limited Partnership
Application number(s) or registration number(s) A. Trademark Application No.(s) NONE Additional number(s)	B. Trademark registration No.(s) 1,619,059 AMCAN & DESIGN bers attached? Yes X No
Name and address of party to whom correspondence concerning document should be mailed:	Total number of applications and registrations involved:
PENNIE & EDMONDS LLP 1155 Averuse of the Americas New York, NY 10036 Attn.; Nancy A. Zoubek, Esq.	7. Total fee (37 CFR 3.41):
Attn.: Nancy A. Zoudek, Esq. File No.: 3756-083-999	8. Deposit account number:

DO NOT USE THIS SPACE

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the

Signature

05/25/1998 TTON11 00000117 161150 161959 ocuments to be recorded with required cover sheet information to Commissioner of Patents & Tradgemarks, Box Assignment Washington, D.C. 20231

Reg. No.

9. Statement and signature.

original document.

Name of Person Signing

TRADEMARK REEL: 1729 FRAME: 0961

Total number of pages comprising cover sheet:

PENY4-695962.1

May 15, 1998



TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS, TRADEMARKS AND COPYRIGHTS

THIS TERMINATION AND RELEASE OF SECURITY INTERESTS IN PATENTS, TRADEMARKS AND COPYRIGHTS (this "Release") is granted and made effective as of January 22, 1998 by TRANSAMERICA BUSINESS CREDIT CORPORATION, a Delaware corporation ("Agent") and AMCAN SPECIALTY STEELS, INC., a New Jersey Corporation ("Grantor").

WITNESSETH:

WHEREAS, Grantor and the Agent, in its capacity as collateral agent for various lenders, entered into a Patent, Trademark and Copyright Security Interest Agreement, dated as of October 22, 1993 (the "Agreement"), pursuant to which Grantor granted to the Agent a security interest in all of Grantor's right, title and interest in each of its past, present and future patents, trademarks and copyrights, and royalties and other monies relating thereto, including but not necessarily limited to the Intellectual Property, as defined in the Agreement (collectively, the "Released Intellectual Property");

WHEREAS, a security interest was recorded with the United States Patent and Trademark Office on November 4, 1993 on Reel/Frame Numbers 1064/330 with respect to the trademarks and trademark applications listed on Schedule A attached hereto (collectively, the "Scheduled Intellectual Property");

WHEREAS, Grantor has fulfilled its obligations and has requested that the Agent terminate all security interests in and liens on all Released Intellectual Property, including without limitation the Scheduled Intellectual Property; and

WHEREAS, the Agent is willing to release such security interests and liens;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

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TRADEMARK REEL: 1729 FRAME: 0962

- The Agent re-grants, re-conveys, re-assigns, re-transfers and releases to the Grantor whatever rights, title and interest, if any, in and to the Released Intellectual Property, including but not limited to each of its past, present and future patents, trademarks and copyrights, and royalties and other monies relating thereto, including but not necessarily limited to the patents and trademarks set forth, respectively, on Schedules A and B, attached hereto, together with the goodwill of the business symbolized by each trademark and the registrations of and applications for each patent, trademark and copyright, it being understood that the Agent's right, title, and interest, if any, in and to the Released Intellectual Property is solely that of a secured party pursuant to the Agreement. The Agent will execute and deliver to the Grantor all deeds, assignments, and other instruments as may be necessary or proper to terminate all of the security interests in the Released Intellectual Property, including but not limited to the Scheduled Intellectual Property that were granted by the Grantor under the Agreement, in a form and on terms reasonably satisfactory to the Grantor, to release the Agent's lien, security interest and encumbrance against the Released Intellectual Property, including but not limited to the Scheduled Intellectual Property and the goodwill symbolized by the trademarks, and including the right, if any, to all re-issues, extensions or renewals thereof and to recover for all past, present and future infringement thereof and royalties and other monies relating thereto, and all other rights of any kind whatsoever accruing thereunder or pertaining thereto.
- 2. The Agent agrees to cancel and terminate and does hereby cancel and terminate all rights and obligations of the Grantor relating to the Released Intellectual Property, including, but not limited to the Scheduled Intellectual Property, under the Agreement.
- 3. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.
- 4. This Release may be executed in two counterparts, and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement.

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IN WITNESS WHEREOF, the parties have caused this Release to be duly executed and delivered by a duly authorized officer and made effective as of the date first set forth above.

Dated:	TRANSAMERICA BUSINESS CREDIT CORPORATION as Agent By:
	Name: Michael S. Burns
	Title: Sr. Vice President
	AMCAN SPECIALTY STEELS, INC.
	By: Mark & Durkusm
	Name: Mark S. Dickerson
	Title: Secretary

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TRADEMARKS AND TRADEMARK APPLICATIONS Country Reg. No. 1,619,059 10-23-90 fieg. Date No. 73-835,258 10-31-89 10-23-00 Expinee Tradement AMCAN & deelgn

Schedule A

AMCAN SPECIALTY STEELS, INC.

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RECORDED: 05/15/1998